

# TEMPORARY IMPORTATION BONDS (TIBs)

## Temporary Importation Bonds

A Temporary Importation Bond is often called a Temporary Import Bond and is commonly referred to by its acronym, TIB.

This duty-free special entry type is used when goods are being imported into the United States temporarily and will not enter into United States commerce.

### When TIBs are used:

A TIB is used when goods are not being imported for sale, and will later be exported. This can include (but is not limited to) imports for:

- Repair
- Processing
- Assembly
- Trade show displays / conventions

TIBs tend to be applicable for goods between subheadings 9813.00.05 and 9813.00.75 in the [Harmonized Tariff Schedule](#).

### Time limits:

Most TIBs are valid for six months to one year, depending on the commodity. It is possible in some cases to apply to the U.S. Customs and Border Protection twice for one year extensions, up to a maximum of three years.

### Cost:

The posting of a TIB is calculated at twice the amount of the duty, taxes and fees which would have been charged on the import. This bond is to ensure that the goods are exported within a specific time frame.

### TIB Rules to be aware of:

- Goods cannot be used for anything else other than the purpose declared on the entry.
- Must be dealt with in the allowed time frame, and if not, an extension must be applied for, or the goods must be destroyed.
- Everything listed on the invoice must return. If you have merchandise you know is staying in the U.S., you must declare it on another invoice and process as a consumption entry.

### Common mistakes:

- Not indicating that the shipment is temporary on the invoice.
- Failing to re-export or destroy in the approved time frame and document appropriately. In this case the deposit is lost and the importer has to pay the duty and tax cost.
- Including giveaways for trade shows on the TIB, as they are not going to be returning.

### Questions:

Are you interested in a Temporary Importation Bond or wondering if it is right for your situation? Reach out to [csagroup@buckland.com](mailto:csagroup@buckland.com) today!